BOROUGH OF TAMWORTH

CABINET

31 March 2014

A meeting of the CABINET will be held on Thursday, 3rd April, 2014, 6.00 pm in Committee Room 1 Marmion House, Lichfield Street, Tamworth

A G E N D A

NON CONFIDENTIAL

9   **Temporary Reserves, Retained Funds and Provisions** (Pages 1 - 2)
        (Report of the Portfolio Holder for Operations and Assets)

Yours faithfully

Chief Executive

People who have a disability and who would like to attend the meeting should contact Democratic Services on 01827 709264 or e-mail committees@tamworth.gov.uk preferably 24 hours prior to the meeting. We can then endeavour to ensure that any particular requirements you may have are catered for.

To Councillors: D Cook, R Pritchard, S Claymore, S Doyle, M Greatorex and J Oates

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RESERVE BUSINESS CASE - FUNDS TO BE CARRIED FORWARD INTO 2014/15

Directorate	*Director of Communities, Planning & Partnerships*
Service Area	*Director of Communities, Planning & Partnerships*
Title for Reserve	Sports Grants
Reserve Amount Requested	12,200

Reason for Creation/Retention of Reserve

At the Cabinet Grants sub committee sports awards were given to clubs. The funding agreemnet reached by the Committee requires TBC to hold the funds and release when required. The decision to hold the funds is to protect TBC funds should these clubs not be in existance in future years,The funds therefore need to be reserved across financial years. One fund in particular will be over a four year period as the club has a five year development plan that is being supported

Corporate Priority

Healthy Tamworth

Reserve Funded From

	Cost Centre Code	Value
	GY0801 34532	*5,390*
	GY0801 34537	*6,810*

Type of Reserve (Temporary / Retained)	Retained Fund
If Retained Fund - Maximum Level of Fund	
Temporary Reserve - Date it will be Fully Spent	
Approval for release of reserve to be granted by	Director of Communities, Planning & Partnerships

Signed	RM	
Date	27/03/14	

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